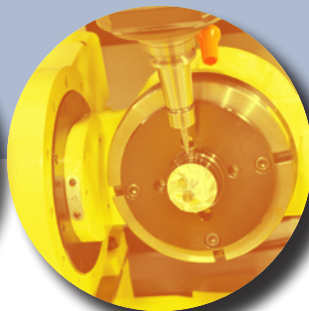




Davenham Asset Finance

Finance Lease | Lease Purchase | Hire Purchase | Refinance | Turnaround Finance | Short Term Funding



ASSET REFINANCE

Solving Your Refinance Needs in Partnership Together

At Davenham Asset Finance, we specialise in asset refinance, utilising our expertise and experience to provide funding from £15,000 - £350,000. The finance raised through refinancing assets can be used for a variety of purposes and is not just confined to raising additional working capital.

Assets that are free from finance or subject to an existing finance agreement (with Davenham or another finance company), and have sufficient equity once the current finance has been settled, can be used to secure the required funding.

Understanding asset values in a refinancing situation is key to leveraging the maximum value for the customer and it is therefore vital that we fully understand asset values in a fair and considered manner. We use a panel of specialist valuers to help us provide the required values working in partnership with all concerned, to ensure a fair valuation is achieved and can be substantiated reflecting the various facets of the asset that is to be refinanced.

We work in partnership with our brokers to provide a carefully calculated yet speedy process, delivering a no nonsense service in days rather than weeks, supporting your customers with funding in emergencies or to seize opportunities. In addition, funding can be available (dependant on the asset) exceeding the original value, with the support of charges over property or similar assets.

NACFB
Helping Fund UK Business

Where and When We can Help:

Davenham's Refinance service offers a variety of benefits, allowing your customers to:

- Release equity tied up in balance sheets
- Pay off a bank overdraft or pending tax liability
- Restructure existing finance agreements or reduce monthly repayments / commitments and helping cashflow
- Fund the exit of a shareholder or to buy another business
- Finance the settlement of a balloon
- Raise funds to purchase assets, stock or consumables typically difficult to finance

55 King Street, Manchester M2 4LQ

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www.davenhamassetfinance.co.uk

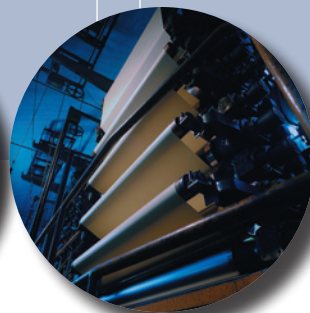
email: enquiries@davenham.co.uk

The Need

A broker needed to raise £ 100,000 against construction plant for a client to expand their business.

The Davenham Solution

We exceeded requirements by raising £105,000, on a finance lease, secured against 4 pieces of plant supported by director's guarantees.



The Need

A broker's client had a £15,000 tax bill and a requirement for additional working capital, but no meaningful tangible assets to refinance.

The Davenham Solution

We refinanced a van and electrical testing equipment on a Hire Purchase facility with the support of a second charge over their home to lend them £30,000. The transaction was completed within 14 days.

Assets Considered

We accept assets regardless of whether they are UK or foreign manufactured, and we accept assets of any age. The types of assets we accept for refinance include the following:

- Agricultural / forestry machinery
- Cars and commercial Vehicles
- Construction plant
- Food and beverage production machinery
- Machine tools
- Material handling equipment
- Media and broadcast equipment
- Print equipment
- Recycling machinery
- Window fabrication machinery

Why Choose Davenham for Refinance?

With specialist and expert knowledge, you can be sure that you and your customers will be in safe hands. We will work in partnership with you to develop a full and conclusive understanding of your customer's refinance needs and tailor a terms package suited to their business.

If you are looking for a quality refinance provider, contact a member of the Davenham team on **0161 832 8484** or **enquiries@davenham.co.uk**.

For further information on our other products and services, or to see how businesses have benefitted from working in partnership with us, see our case studies and testimonials at **www.davenhamassetfinance.co.uk**